

RESOLUTION OF BOSTON REDEVELOPMENT AUTHORITY AUTHORIZING FILING OF AMENDATORY
APPLICATION FOR LOAN AND CAPITAL GRANT FOR PROJECT NO. MASS. R-54

WHEREAS, the Boston Redevelopment Authority is party to a Loan and Capital Grant Contract with the United States dated July 29, 1964 as amended;

WHEREAS, it is necessary and in the public interest for purposes of Project No. R-54 described in said contract (hereinafter referred to as the "Project"), that the Loan and Capital Grant be increased to provide for additional loan and grant assistance; and

WHEREAS, Title VI of the Civil Rights Act of 1964, and regulations of the Federal Department of Housing and Urban Development effectuating that Title, provide that no person shall, on the ground of race, color, or national origin, be excluded from participation in, be denied the benefits of, or be subjected to discrimination in the undertaking and carrying out of urban renewal projects assisted under Title I of the Housing Act of 1949, as amended;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

1. That an application to amend the Loan and Grant Contract No. Mass. R-54, dated July 29, 1964, as amended, for the purpose of seeking an increase of the Project Temporary Loan from \$756,122 to \$1,721,113, an increase of the Project Capital Grant from \$367,992 to \$1,672,983 is hereby approved, and that the Director is hereby authorized, for and on behalf of the Authority, to execute and file such Amendatory Application with the Department of Housing and Urban Development, and to provide such additional information and furnish such documents as may be required by said Department.

2. That the United States of America and the Secretary of the Department of Housing and Urban Development be, and they hereby are, assured of full compliance by the Authority with regulations effectuating Title VI of the Civil Rights Act of 1964.

MEMORANDUM

December 17, 1970

TO: Boston Redevelopment Authority

FROM: John D. Warner, Director

SUBJECT: North Harvard Amendatory Budget

On November 19, 1970 the Authority authorized the filing of an Amendatory Application for the North Harvard Urban Renewal Project. Subsequent to this authorization it was determined that through the use of pooling credits it would be possible to reduce the liability to the City of Boston by approximately \$374,624. For that reason, a corrected resolution is submitted.

It is requested that the Authority approve the filing of an Amendatory Application to the original Loan and Grant Contract executed July 29, 1964, increasing the Project Capital Grant from \$367,992 to \$1,672,983, and the Project Temporary Loan from \$756,122 to \$1,721,113.

It is recommended that the Authority adopt the attached Resolution authorizing the filing of a revised Amendatory Application for a Temporary Loan and Capital Grant Contract.

Attachment

